

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:)
)
)

MATTHEW C. MACZKO (CRD NO. 1888519))

FILE NO. 1700155

RESPONDENT.)
)
)

NOTICE OF HEARING

TO RESPONDENT: Matthew C. Maczko (CRD No. 1888519)
9 Elizabeth Ave.
Downers Grove, IL 60516

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") and 14 Ill. Adm. Code 130, subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on August 22, 2018 at the hour of 10:00 a.m., or as soon thereafter as possible before James L. Kopecky, Esq. or such other designated Hearing Officer as the Secretary of State may appoint.

Said hearing will be held to determine whether an Order of Revocation shall be entered against Respondent **Matthew C. Maczko** retroactive to the time Respondent was last registered in the State of Illinois.

The grounds for such proposed action are as follows:

1. Respondent was last registered as a securities registered representative in the State of Illinois on September 20, 2016.
2. Respondent is an individual who engaged in the business of acting as a registered representative in the offer and sale of securities to the general public.
3. On February 9, 2017, the Financial Industry Regulatory Authority ("FINRA") permanently barred Respondent from being associated with any FINRA member in any capacity, including clerical or ministerial functions.

Notice of Hearing

- 2 -

4. As grounds for Respondent's permanent bar, without admitting or denying the findings, Respondent consented to the sanction and to the entry of findings that he effected excessive trading transactions in four accounts of a customer who was then 93 years old. Respondent's level of trading was unsuitable for the customer given her investment profile; including her age, risk tolerance and income needs. The findings further state Respondent provided inaccurate and misleading testimony to FINRA during an on-the-record testimony.
5. Section 8E(1)(i) of the Act provides, in part, the registration of investment adviser representative and or salesperson may be suspended or revoked if the Secretary of State finds that such salesperson/investment adviser representative "has had a license or registration under any Federal or State law regulating securities...refused, cancelled, suspended, withdrawn, revoked, or otherwise adversely affected in a similar manner."
6. By virtue of the foregoing, Respondent has violated Section 8E(1)(i) of the Act.

You are further notified that pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), you are **required to file an answer or other responsive pleadings to the allegations outlined above within thirty (30) days of the receipt of this notice.** A failure to file an answer or other responsive pleadings within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing. The answer and all other pleadings and motions must be filed with the Illinois Securities Department by addressing them to:

Paula Bouldon
Enforcement Attorney
Illinois Department of Securities
69 West Washington, Suite 1220
Chicago, Illinois 60602

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to appear shall constitute default unless Respondent has upon due notice moved for and obtained a continuance.

The Rules promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department may be viewed online at <http://www.cyberdriveillinois.com/departments/securities/lawrules.html>.

Notice of Hearing

-3-

Delivery of notice to the designated representative of Respondent constitutes service upon such Respondent.

Dated: This 6th day of July 2018.

A handwritten signature in black ink, appearing to read "Jesse White", is written over a horizontal line. The signature is stylized and includes a large flourish at the end.

JESSE WHITE
Secretary of State
State of Illinois