

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: JOHN W. BUCHER

)
) FILE NO. C1800407
)

CONSENT ORDER OF PROHIBITION

TO RESPONDENT: JOHN W. BUCHER
c/o Andrew May
Chuhak & Tecson, PC
30 S. Wacker Drive, Suite 2600
Chicago, Illinois 60606

TO THE HEARING OFFICER: James Kopecki
jkopecy@ksrpc.com

WHEREAS, Respondent John W. Bucher ("Respondent Bucher"), by and through his duly authorized representative, on the 9th day of November, 2018 executed a certain Stipulation to Enter Consent Order ("the Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent Bucher has admitted to the jurisdiction of the Illinois Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department, dated November 9, 2018, in this proceeding (the "Notice") and has consented to the entry of this Consent Order of Prohibition ("Consent Order").

WHEREAS, by means of the Stipulation, Respondent Bucher has acknowledged that the following Findings of Fact and Conclusions of Law are intended to be a final determination of the issues in this case and agrees that he shall be estopped from making arguments contrary to the Findings of Fact and Conclusions of Law in any other legal proceeding(s) that involve the Secretary of State.

WHEREAS, by means of the Stipulation, Respondent Bucher has acknowledged while neither admitting nor denying that the following shall be adopted as the Secretary of State's Findings of Fact:

- a. Respondent's last known address is 1504 Center Street, Whiting, Indiana 46394.
- b. On March 13, 2015, Securities Management & Research reported on the Financial Industry Regulatory Authority's Web Central Registration Depository that Respondent was terminated from Securities Management & Research on the belief of Securities Management & Research that Respondent was involved in at least one case

where a client's account at another Broker-Dealer was changed to reflect Respondent as the Representative of record without the client's permission.

- c. On July 13, 2018, International Assets Advisory, LLC. reported on the Financial Industry Regulatory Authority's Web Central Registration Depository that Respondent was terminated as a Registered Representative with International Assets Advisory, LLC due to, among another reason, that International Assets Advisory, LLC. believed that Respondent was involved in at least one case where a signed but blank change of broker dealer form was altered by adding the customer name and account number.
- d. 815 ILCS 5/8(E)(1)(b) of the Illinois Securities Act of 1953 permits the Illinois Securities Department to deny the registration of a salesperson if that individual has, *inter alia*, engaged in any fraudulent business practice.
- e. By virtue of the foregoing, the Illinois Securities Department is permitted to deny the registration of Respondent as a Salesperson within the State of Illinois.

WHEREAS, by means of the Stipulation, Respondent Bucher has acknowledged, while neither admitting nor denying, that the following shall be adopted as the Secretary of State's Conclusions of Law;

1. Illinois has jurisdiction over this matter pursuant to the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act");
2. Respondent is subject to the sanctions of §(8)(E)(1)(b) of the Act;
3. The Illinois Securities Department finds the following relief appropriate and in the public interest.

WHEREAS, by means of the Stipulation, Respondent Bucher has admitted to the personal jurisdiction and subject matter jurisdiction of the Secretary of State, Securities Department, and has consented to the entry of this Consent Order.


WHEREAS, by means of the Stipulation, Respondent Bucher acknowledges and agrees that he is from recruiting and servicing any other clients other than those clients that currently exist as of the execution of the Stipulation consent order.

NOW THEREFORE, IT IS HEREBY ORDERED THAT:

1. Respondent Bucher's **registration is restricted for one calendar year** by limiting him to recruiting and servicing only clients of his that currently exist as of the execution of the consent order.
2. Respondent Bucher may re-apply for unrestricted registration no sooner than one year after the execution of the consent order

3. The Notice of Hearing dated November 9, 2018 as it relates to Respondent Bucher will be dismissed without further proceedings upon full satisfaction of all obligations set forth in this Consent Order.
4. The entry of this Order ends the Secretary of State Securities Department's formal hearing of this matter.

Entered: This 9th day of November 2018.


JESSE WHITE
Secretary of State
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of §12(D) of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order shall be guilty of a Class 4 Felony.

Attorneys for the Secretary of State:
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