

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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**IN THE MATTER OF: TIBERIU BUCUR;**  
**B.T.A. INTERNATIONAL INC.**  
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)  
) **File No. C1800029**  
)  
)

**AMENDED CONSENT ORDER**

**TO THE RESPONDENT:** Tiberiu Bucur, B.T.A. International Inc.  
656 W. Wrightwood Avenue, Unit 201  
Chicago, Illinois 60614

c/o Sarah Toney  
The Toney Law Firm, LLC  
105 W. Adams Street  
Suite 3800  
Chicago, Illinois 60603

WHEREAS, Respondents on the 13th day of June 2018 executed a certain Stipulation to Enter Consent Order (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondents have admitted to the jurisdiction of the Secretary of State and Respondent have consented to the entry of this Consent Order ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondents acknowledged, while neither admitting nor denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. Respondent Tiberiu Bucur ("Bucur" "Respondent") is an individual who worked for Urban 6 Remodeling, an Illinois corporation. Its last known address is 656 W. Wrightwood, Chicago, Illinois 60614.
2. Respondent B.T.A. was the founded by Bucur to provide business services and its last known address is 656 W. Wrightwood Unit 201, Chicago, Illinois 60614.

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3. Between November 2, 2016 and January 9, 2017, Respondent Bucur solicited investments part of which went to B.T.A. that promised Investor JX ("JX") rates of return due within one year of the investment ("Notes" or "Note").
4. According to JX, Investor, she would give a check or checks she intended to invest directly to Respondent Bucur who in turn would deposit them into Urban 6 Remodeling Inc.'s Chase Bank account.
5. On or about November 2, 2016, Respondent Bucur entered into a verbal agreement with JX, where she invested \$20,000.00 part of which went to B.T.A. She was to receive her principal and interest in one year. In exchange, JX gave to Respondent Bucur a check in the amount of \$20,000.00, which was deposited into Urban 6 Remodeling, Inc.'s account at Chase Bank.
6. On or about December 12, 2016, Respondent Bucur entered into a verbal agreement with JX where she invested \$20,000.00 part of which went to B.T.A. She would receive her principal and interest in one year. In exchange, JX gave to Respondent Bucur a check in the amount of \$20,000.00, which was deposited into Urban 6 Remodeling Inc.'s account at Chase Bank.
7. On or about December 20, 2016, Respondent Bucur entered into a verbal agreement with JX where she invested \$70,000.00 part of which went to B.T.A. She would receive her principal and interest in one year. In exchange, JX gave to Respondent Bucur two checks totaling \$70,000.00, which were deposited into Urban 6 Remodeling Inc.'s account at Chase Bank.
8. On or about January 9, 2017, Respondent Bucur entered into a verbal agreement with JX. She invested \$7,000.00 part of which went to B.T.A. She would receive her principal and interest in one year. In exchange, JX gave to Respondent Bucur a check in the amount of \$7,000.00, which was deposited into Urban 6 Remodeling, Inc.'s account at Chase Bank.
9. Respondent Bucur told JX that some of the investor's funds would be used as an investment in the B.T.A business.
10. To date, despite demands, Bucur and B.T.A. have failed to pay JX, her principal and interest, pursuant to the terms of their verbal agreements.
11. To date, despite demands, JX has only received a total of \$5,000.00 back from her investments, pursuant to the terms of their verbal agreement.

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12. That the activities set forth in paragraphs above constitute the offer and sale of Notes, and are therefore securities, as those terms are defined in Section 2.1, 2.5 and 2.5a of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*
13. Section 12.A of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*, (the "Act") states that it shall be a violation of the provisions of this Act for any person to "offer or sell any security except in accordance with the provisions of this Act."
14. Section 5 of the Act provides, *inter alia*, that all securities except those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois.
15. Section 12.D of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*, states that it shall be a violation of the provisions of the Act for any person to "fail to file with the Secretary of State any application, report or document under the provisions of this Act or any rule or regulation made by the Secretary of State pursuant to this Act or to fail to comply with the terms of any order of the Secretary of State issued pursuant to Section 11 hereof."
16. Bucur and B.T.A. failed to file an application for registration of the above-referenced securities with the Secretary of State and as a result, the securities were not registered pursuant to Section 5 of the Act prior to their offer and sale in the State of Illinois.
17. Section 12.C of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*, (the "Act") states that it shall be a violation of the provisions of this Act for any person to "act as a dealer, salesperson, investment adviser, or investment adviser representative, unless registered as such. where such registration is required, under the provisions of this Act."
18. Section 8 of the Act provides, *inter alia*, that except as otherwise provided, every dealer, limited Canadian dealer, salesperson investment adviser, and investment adviser representative shall be registered as such with the Secretary of State.
19. Bucur and B.T.A. failed to file an application for registration as a salesperson with the Secretary of State, pursuant to Section 8 of the Act prior to the sale of securities to investors.

**CONCLUSIONS OF LAW**

WHEREAS, by means of the Stipulation Respondents have acknowledged, while neither admitting or denying the truth thereof, that the following shall be adopted as the Secretary of State's Conclusions of Law:

1. Illinois has jurisdiction over this matter pursuant to the Illinois Securities Law of 1953 [815 ILCS 5] (the "act");
2. Bucur and B.T.A. acknowledges that they violated Section 12.A 12.C and 12.D of the Illinois Securities Law of 1953 (815 ILCS 5/1 *et seq.*);
3. Bucur and B.T.A. are subject to an order that permanently prohibits them from offering and/or selling securities in or from the State of Illinois, in accordance with Sections 11.E(2) and 11.F(1) of the Act;
4. Bucur and B.T.A. agrees to a permanent bar from registering as a salesperson in the State of Illinois;
5. Bucur and B.T.A. agrees to a permanent bar from registering as an investment adviser, and/or investment adviser representative in the State of Illinois;
6. Bucur and B.T.A. acknowledges and agrees to pay restitution to JX in the amount of \$117,000.00;
7. Bucur and B.T.A. acknowledges and agree that the \$117,000.00 restitution shall be payable to JX, and Bucur shall make a \$3,000.00 monthly payment beginning in May 2018 and continuing each month thereafter on the 15<sup>th</sup> day by Chase quick-pay account until such a time as the \$117,000.00 is paid in full;
8. Bucur and B.T.A. acknowledges and agrees that he will send a verification to the Secretary of State by mail or email that shows that he made the \$3,000.00 payment to JX in a timely manner to Dale D. Tobias, Illinois Department of Securities, 69 W. Washington Street, Suite 1220. Chicago, Illinois 60602;
9. Bucur and B.T.A. agrees that if he defaults on these payments to JX, the Illinois Securities Department may at its sole discretion and option void this order and reinstate this proceeding as if it was filed on the date of this Consent Order, or alternatively seek to enforce the terms of this Consent Order;
10. In the event of default in the payment of any of the monthly \$3,000.00 payments by Bucur and B.T.A. when due as herein provided, time being

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of the essence hereof, JX may, without notice or demand, declare the entire \$117,000.00 sum then unpaid immediately due and payable.

11. Bucur and B.T.A. acknowledges and agrees that they shall be estopped from seeking relief from the obligations set forth in paragraphs 6, 7 and 8 of the Conclusions of Law of this Consent Order through any bankruptcy proceedings pursuant to 11 U.S.C. Sec. 523 (a) 19.

NOW THEREFORE, IT IS HEREBY ORDERED THAT:

1. By means of Stipulation, Bucur, B.T.A. its affiliates, employees, successors and assigns is **PROHIBITED** from engaging in offer or sell of securities in or from the State of Illinois, and will be **PROHIBITED** from engaging in any and all investment adviser activities in the State of Illinois;
2. By means of Stipulation, Bucur and B.T.A. are permanently **BARRED** from registering as a salesperson in the State of Illinois;
3. By means of Stipulation, Bucur and B.T.A. are permanently **BARRED** from registering as an investment adviser, and/or investment adviser representative in the State of Illinois;
4. By means of Stipulation, Bucur and B.T.A. shall pay restitution to JX in the amount of \$117,000.00;
5. By means of Stipulation, the \$117,000.00 restitution shall be payable to JX, Bucur and B.T.A. shall make \$3,000.00 monthly payments beginning in May of 2018, and continuing paying \$3,000.00 monthly by Chase Quickpay to JX until such a time as the \$117,000.00 is paid in full;
6. By means of Stipulation, Bucur will send a verification to the Secretary of State by mail or email that shows that they made the \$3,000.00 payment to JX in a timely manner to Dale D. Tobias, Illinois Department of Securities, 69 W. Washington Street, Suite 1220, Chicago, Illinois 60602;
7. By means of Stipulation, Bucur and B.T.A. shall be estopped from seeking relief from the obligations set forth in paragraphs 6, 7 and 8 of the Conclusions of Law of this Consent Order through any bankruptcy proceedings pursuant to 11 U.S.C. Sec. 523 (a) 19;
8. If Bucur and B.T.A. defaults on these payments to Investor JX, the Illinois Securities Department may at its sole discretion and option void this order and reinstate this proceeding as if it was filed on the date of this Consent Order, or alternatively seek to enforce the terms of this Consent Order;
9. In the event of default in the payment of any of the monthly \$3,000.00 payments by Bucur and B.T.A. when due as herein provided, time being of the

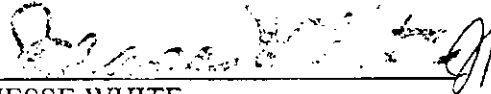
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essence hereof, JX may, without notice or demand, declare the entire \$117,000.00 sum then unpaid immediately due and payable.

10. The entry of this order ends the Secretary of State Securities Department's formal hearing of this matter.

ENTERED: This 1st day of November 2018.



JESSE WHITE  
Secretary of State  
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12(D) of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"). Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony.

Attorney for the Secretary of State:  
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