

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: COBY YOUNG

)
) File Number: 1800557
)

ORDER OF PROHIBITION

TO THE RESPONDENT: Coby Young
 620 Hickok Avenue
 University Park, Illinois 60434

WHEREAS, a Temporary Order of Prohibition was previously issued by the Secretary of State which prohibited the Respondent, Coby Young, from offering or selling securities in or from the State of Illinois until further order from the Secretary of State or his duly authorized representative;

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of the Temporary Order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Temporary Order final;

WHEREAS, the Respondent has failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the Respondent is hereby deemed to have admitted the facts alleged in the said Temporary Order;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's Findings of Fact as follows:

1. The Respondent Coby Young ("Young") is an individual with a last known address of 620 Hickok Avenue, University Park, Illinois 60434.
2. Investor A was an Illinois resident at all times relevant to this action.
3. Investor A is not an accredited investor as that term is defined Section 4.H of the Illinois Securities Law of 1953 [815 ILCS 5/1 *et. seq.*] (the "Act").
4. In February 2018 Respondent entered into a Limited Partnership Investment Contract ("Investment Contract") with Investor A in the amount of \$5,000.

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5. Per the terms of the Investment Contract at the end of 30 days from the date of the agreement, Investor A was to receive at a minimum the return of her investment. In addition Investor A was to receive a share of any profit. Investor A was informed by the Respondent that her profit was \$5000 after 30 days.
6. In March 2018 Respondent entered into a 2nd Limited Partnership Investment Contract with Investor A in the amount of \$47,000 consisting of a rollover of \$10,000 (\$5,000 initial investment plus \$5,000 profit) from the February Investment Agreement, an additional \$30,000 in cash and \$7,000 to purportedly cover 401k expenses. The terms were identical to the previous agreement.
7. In May of 2018 after requesting her funds back the complainant received by email a 3rd Limited Partnership Investment Contracts which Mr. Young had signed in the amount of \$80K consisting of the \$47K rollover and supposedly an additional profit of 33K. This agreement left off any payment date only that Ms. Bush was to receive her money back. Ms Bush did not sign it. Ms. Bush has repeatedly requested her funds and to this date has not received any money.
8. Investor A was not provided a subscription agreement, a private placement memorandum, or an investor questionnaire prior to investing.
9. At no time did the Respondent provide Investor A with account statements or evidence of trading.
10. An Order of Prohibition was previously issued by the Illinois Secretary of State Respondent against the Respondent on January 30, 2017. The order prohibits the Respondent from selling or offering to sell securities in the State of Illinois.
11. The transactions detailed above constitutes the offer and sale of a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5/1 *et. seq.*] (the "Act").
12. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.
13. That Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a result the securities were not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
14. That Section 12.A of the Act provides, inter alia, that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of the Act.
15. That Section 12.D of the Act provides, inter alia, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or

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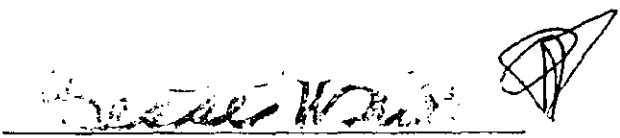
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document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.

16. Section 12.F of the Act provides that it shall be a violation of the provisions of this Act for any person to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.
17. That Section 12.G of the Act provides that it shall be a violation of the provisions of this Act for any person to provide, obtain money or property through the sale of securities by means of any untrue statement of material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.
18. Section 12.I of the Act provides that it shall be a violation of the provisions of this Act for any person to employ any device, scheme or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly.
19. By virtue of the foregoing, Respondents violated Sections 12.A, 12.D, 12.F, 12.G and 12.I of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, the Respondent is **PROHIBITED** from offering or selling securities in or from this State until the further Order of the Secretary of State.

Dated: This 11th day of January 2019



JESSE WHITE
Secretary of State
State of Illinois

Date of Mailing: 11th day of January 2019

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the Illinois Securities Law of 1953, as amended, 815 ILCS 5/1 et seq. (the "Act"). Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony.

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This is a Final Order subject to judicial review pursuant to the Administrative Review Law, 735 ILCS 5/3-101 et seq. and the Rules and Regulations of the Act (14 Ill. Admin. Code, Ch. I, Sec. 130.1123. Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review. Mailing of this Order to the Respondent or representative of record constitutes service of the Order.

Attorney for the Secretary of State:

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