

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:)

AGGRESSIVE LENDING COMPANY, its)
managers, officers, affiliates, subsidiaries,)
representatives, successors, and assigns;)

JAMIE LENDWAY, an individual;)

File No. 1800453

PFC GROUP, INC., its managers, officers,)
affiliates, subsidiaries, representatives,)
successors, and assigns;)

WILLIAM BRANNEN, an individual)
)
)
)

CONSENT ORDER AND FINE

TO THE RESPONDENT: Aggressive Lending Company
6351 West Montrose Avenue, Suite 102
Chicago, IL 60634

Jamie Lendway
7222 West Bryn Mawr Avenue
Chicago, IL 60631

TO ATTORNEY FOR
RESPONDENTS: The Fish Law Firm P.C.
Attention: Seth Matus
200 East 5th Avenue, Suite 123
Naperville, IL 60563

WHEREAS, Jamie Lendway personally, and on behalf of Aggressive Lending Company, on the 11th day of June, 2019 executed a certain Stipulation to enter Consent Order and Fine ("the Stipulation"), which hereby is incorporated by reference herein.

Consent Order and Fine
-1800453-

WHEREAS, by means of the Stipulation, Aggressive Lending Company and Jamie Lendway submit to the jurisdiction of the Illinois Secretary of State, Securities Department, and have consented to the entry of this Consent Order and Fine.

WHEREAS, by means of the stipulation, Respondents Aggressive Lending Company and Jamie Lendway admit to the following Findings of Facts contained in this Order:

The grounds for such proposed actions are as follows:

1. Respondent Aggressive Lending Company ("ALC") is an Illinois Corporation incorporated on July 10, 2013, and has the last known address of 6351 West Montrose Avenue, Suite 102, Chicago, IL 60634. Respondent Jamie Lendway is listed as the President of Respondent ALC.
2. Respondent PFC Group, Inc. d.b.a. PFC Commercial Group ("PFC") is an Illinois Corporation incorporated on April 24, 2017, and has the last known address of 32303 Millard Circle, Warrenville, IL 60555. Respondent William Brannen is listed as the President of Respondent PFC.
3. Respondents ALC and PFC, operating as a joint venture, listed on their website <https://www.aggressivelending.com>, offer assistance in the procurement of business loans. The business loans listed on their website include among other things Commercial Installment Loans, Business Equipment Financing, Business Start Up, Commercial Bridge Loans, and Unsecured Business Lines of Credit.
4. Respondents ALC and PFC state on their website that:

"Aggressive Lending / PFC Commercial Group has [sic] built relationships with 50+ Commercial Lenders and utilize [sic] Over 100 Different Loan & Financing Programs. Our team is hungry to creatively look at your business's financial situation and come up with a solution that can take your business to the next level. Our 25+ years of advanced underwriting experience can get your business the loans it needs!"
5. During the course of its investigation, The Illinois Secretary of State has obtained copies of Non-Circumvention, Fee and Acknowledge Agreements between Respondents and at least two Illinois residents whereby Respondents ALC and PFC state: "ALC/PFC is a 27 year old financial consulting, re-capitalization, and referral specialist," and "This Agreement & term sheet is specifically designed for the purpose of assisting in consulting, financial underwriting, and funding."
6. Illinois defines a Loan Broker as any person who, in return for a fee, commission, or other compensation from any person, promises to procure a loan for any person or assist any person in procuring a loan from any third party, or who promises to consider whether

Consent Order and Fine

-1800453-

or not to make a loan to any person. Illinois Loan Brokers Act of 1995 [815 ILCS 175/15-5.15] the ("Act").

7. Since at least 2015, Respondents ALC and PFC, operating as a joint venture, has entered into at least eight (8) contracts/agreements with Illinois residents to act as a loan broker and provide them assistance in obtaining a loan in return for a fee.
8. Section 15-10 states that it shall be unlawful for any person to engage in the business of loan brokering unless registered under this Act.
9. Respondents ALC and PFC had been operating in the erroneous belief that they fell within one of the exemptions from registration under the Act.
10. Upon review of the Department's records, Respondents ALC and PFC are currently not registered, nor ever have been, as loan brokers in the State of Illinois, and in fact no exemption from registration applies.

CONCLUSIONS OF LAW

By means of Stipulation, Respondents Aggressive Lending Company and Jamie Lendway acknowledge and admit to the facts alleged in this Consent Order. Respondents Aggressive Lending Company and Jamie Lendway submit to the jurisdiction of the Secretary of State, and acknowledge and admit to the following Conclusions of Law:

1. Respondents Aggressive Lending Company and Jamie Lendway have each violated Section 15-10 of the Illinois Loan Brokers Act of 1995.

UNDERTAKINGS

WHEREAS, by means of the Stipulation, Jamie Lendway personally, and on behalf of Respondent Aggressive Lending Company has acknowledged and agreed to the following:

1. Respondent Aggressive Lending Company agrees to a fine of \$5,000 in accordance with Section 15-55(a) for violations of Section 5-10 of the Illinois Loan Brokers Act of 1995, made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund located at 69 West Washington, Suite 1220, Chicago, IL 60602 and referencing case # 1800453 within 10 days of this Order.
2. Respondent Aggressive Lending Company agrees that Aggressive Lending Company shall refrain from acting as a loan broker within the State of Illinois unless it has properly registered as a loan broker with the Illinois Secretary of State and acts in accordance with the Illinois Loan Brokers Act of 1995, or in the

alternative, it qualifies for a valid exemption from registration and acts in accordance with the Act.

3. Jamie Lendway agrees that he shall refrain from acting as a loan broker within the State of Illinois unless he has properly registered as a loan broker with the Illinois Secretary of State and acts in accordance with the Illinois Loan Brokers Act of 1995, or in the alternative, he qualifies for a valid exemption from registration and acts in accordance with the Act.

NOW THEREFORE, IT IS HEREBY ORDERED THAT:

1. **Aggressive Lending Company** is FINED \$5,000, made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund located at 69 West Washington, Suite 1220, Chicago, IL 60602 and referencing case # 1800453 within 10 days of this Order.
2. **Aggressive Lending Company** SHALL refrain from acting as a loan broker within the State of Illinois unless it has properly registered as a loan broker with the Illinois Secretary of State and acts in accordance with the Illinois Loan Brokers Act of 1995, or in the alternative, it qualifies for a valid exemption from registration and acts in accordance with the Act.
3. **Jamie Lendway** SHALL refrain from acting as a loan broker within the State of Illinois unless he has properly registered as a loan broker with the Illinois Secretary of State and acts in accordance with the Illinois Loan Brokers Act of 1995, or in the alternative, he qualifies for a valid exemption from registration and acts in accordance with the Act.

The Notice of Hearing dated June 12, 2019, is dismissed.

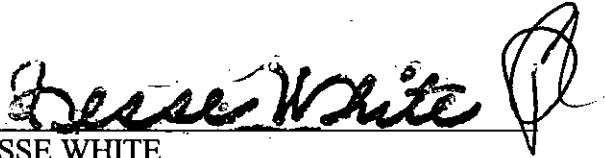
The entry of this Consent Order ends the Secretary of State, Securities Department's formal hearing of this matter.

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 15-55 of the Act. Any person or entity who willfully violates any Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 Felony for each offense.

Consent Order and Fine
-1800453-

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 12th day of June, 2019.

A handwritten signature in black ink that reads "Jesse White" followed by a stylized flourish.

JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:
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