

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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**IN THE MATTER OF: MTN WORLDWIDE SERVICES  
LIMITED; AND BYRIX**  
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**File No. C1600230**

**ORDER OF PROHIBITION**

**TO THE RESPONDENTS:** MTN WORLDWIDE SERVICES LIMITED  
321 N. Clark St.  
Chicago, Illinois 60654

BYRIX  
321 N. Clark St.  
Chicago, Illinois 60654

MTN WORLDWIDE SERVICES LIMITED  
1-3 Rivington St.  
London EC2A 3DT, UK

BYRIX  
1-3 Rivington St.  
London EC2A 3DT, UK

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on June 4, 2019 temporarily prohibiting Respondents from offering or selling securities in the State of Illinois until further order of the Secretary of State.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of a Temporary Order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Temporary Order final.

WHEREAS, Respondents have failed to request a hearing on the matters contained in the said Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and Respondents are hereby deemed to have admitted the facts alleged in the said Temporary Order.

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WHEREAS, the Secretary of State, by and through his duty authorized representatives, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's Final Findings of Fact as follows:

1. MTN Worldwide Services Limited ("Respondent MTN" or collectively with Respondent Byrix, "Respondents") is an entity with last known addresses of 321 N. Clark St., Chicago, Illinois and 1-3 Rivington Street, London EC2A 3DT, UK.
2. Byrix ("Respondent Byrix" or collectively with Respondent MTN, "Respondents") is an entity with last known addresses of 321 N. Clark St., Chicago, Illinois and 1-3 Rivington Street, London EC2A 3DT, UK.
3. Investor A resides in Illinois and at all times relevant to this action.
4. Respondents advertised on its website that it was a broker, trading in gold, silver and other commodities and stock.
5. In 2015, after seeing Respondents' website, [www.byrix.com](http://www.byrix.com), Investor A deposited approximately \$900.00 through PayPal to be traded in Respondents' binary trading platform.
6. According to investor, on or about November 30, 2015, after placing what appeared to be successful bids, she attempted to withdraw funds from her account which was reported valued at over \$5,400.00.
7. Investor states that she made multiple attempts to contact Respondents requesting the withdrawal without success.
8. On or about February 19, 2016, requested a refund of the funds deposited with Respondents and on February 23, 2016 she was told that her request would be processed as soon as approved by the compliance department.
9. To date, despite demands, Complainant has not received any monies back from her investment.
10. The activities set forth in paragraphs above constitute the offer and sale of a security as those terms are defined in Section 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1935 [815 ILCS 5/1 *et. seq.*] (the "Act").
11. Section 12.A of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*, (the "Act") states that it shall be a violation of the provisions of this Act for any person to "offer or sell any security except in accordance with the provisions of this Act."

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12. Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois.
13. Section 12.D of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*, states that it shall be a violation of the provisions of the Act for any person to "fail to file with the Secretary of State any application, report or document under the provisions of this Act or any rule or regulation made by the Secretary of State pursuant to this Act or to fail to comply with the terms of any order of the Secretary of State issued pursuant to Section 11 hereof.
14. Respondents failed to file an application for registration of the above-referenced securities with the Secretary of State and as a result, the securities were not registered pursuant to Section 5 of the Act prior to their offer and sale in the State of Illinois.
15. Section 12.F of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*, states that it shall be a violation of the provisions of the Act for any person to "engage in any transaction, practice, or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof."
16. Section 12.G of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*, states that it shall be a violation of the provisions of the Act for any person to "obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading."
17. Section 12.I of the Illinois Securities Law of 1953, 815 ILCS 5/1 *et seq.*, states that it shall be a violation of the provisions of the Act for any person to "employ any device, scheme or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly."
18. By virtue of the foregoing, Respondents violated Sections 12.A, D, F, G, and I of the Act.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Conclusions of Law contained in the said Temporary Order as the Secretary of State's final Conclusions of Law as follows:

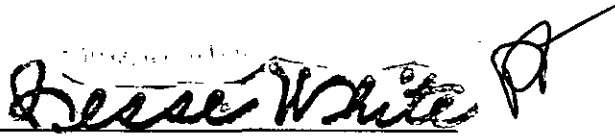
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1. That by virtue of the foregoing, the Respondents MTN Worldwide Services Limited and Byrix have violated Sections 12.A, 12.D, 12.F, 12.G, and 12.I of the Act; and
2. That by virtue of the foregoing, the Respondents MTN Worldwide Services Limited and Byrix are subject, pursuant to Section 11.F of the Act, to an Order which permanently prohibits them from offering or selling securities in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, **Respondents MTN Worldwide Services Limited and Byrix** are **PROHIBITED** from offering or selling securities in or from this State until the further Order of the Secretary of State.

ENTERED: This 24<sup>th</sup> day of October 2019.

  
JESSE WHITE  
Secretary of State  
State of Illinois

Date of Mailing: 25<sup>th</sup> day of October 2019

**NOTICE:** Failure to comply with the terms of this Order shall be a violation of Section 12.D of the Illinois Securities Law of 1953, as amended, 815 ILCS 5/1 et seq. (the "Act"). Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony.

This is a Final Order subject to judicial review pursuant to the Administrative Review Law, 735 ILCS 5/3-101 et seq. and the Rules and Regulations of the Act (14 Ill. Admin. Code, Ch. I, Sec. 130.1123. Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review. Mailing of this Order to the Respondent or representative of record constitutes service of the Order.

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Attorney for the Secretary of State:

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