

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

In Re: Ronald Wayne Belk and Faithgate, LLC

File No. 1901004

TEMPORARY ORDER OF PROHIBITION

TO RESPONDENTS: Ronald Wayne Belk
14320 Ventura Blvd.
Sherman Oaks, California 91423

Faithgate, LLC
C/o Ronald Wayne Belk
14320 Ventura Blvd.
Sherman Oaks, California 91423

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein finds that:

1. Respondent, Ronald Wayne Belk, (hereinafter "Belk") has a last known address of 14320 Ventura Blvd., Sherman Oaks, California 91423. Belk is the managing member of Respondent Faithgate, LLC.
2. Respondent, Faithgate, LLC (hereinafter "Faithgate") is a limited liability company organized under the state of California with a principal place of business of 14320 Ventura Blvd., Sherman Oaks, California 91423 during all times relevant herein.
3. Respondent Belk is not and has never been registered in the State of Illinois as a salesperson, an investment advisor or an investment advisor representative.
4. Respondent Faithgate is not and has never been registered in the State of Illinois as a broker dealer or an investment advisor.
5. Respondents between May 1, 2017 and August 31, 2017 issued \$35,000 in promissory notes to 8 Illinois Investors (hereinafter "Investors"). One or more of the investors was not accredited.

Temporary Order of Prohibition

-2-

6. Respondent Belk did not register the securities describe above nor did he file for an exemption.
7. Respondents paid at least one individual a fee for referring investors to Faithgate. This was not disclosed to the Investors identified above.
8. Belk told the Investors identified above that they would be paid the principal plus 3% interest per month in 120 days. Respondents failed to make such payments despite repeated demands by the Investors.
9. Furthermore, Respondents failed to disclose to the Investors referenced above the substantial risk of investing in the promissory notes.
10. The securities referenced in paragraph 5 above are securities as defined in Section 2.1 of the Illinois Securities Law of 1953 [815 ILCS 5.1 et seq.] (the "Act").
11. The activities described above constitute the offer and sale of securities as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Act.
12. Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.
13. Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act, and as a result, the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
14. Section 12.A of the Act provides, inter alia, that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of the Act.
15. Section 12.C of the Act provides, inter alia, that it shall be a violation for any person to act as a dealer, salesperson, investment advisor, or investment advisor representative, unless registered as such, where such registration is required under the provisions of the Act.
16. Section 12.D of the Act provides, inter alia, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
17. Section 12.G of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.

Temporary Order of Prohibition

-3-

18. That by virtue of the foregoing, Respondents has violated Sections 12.A, 12.C, 12.D and 12.G of the Act.
19. The aforementioned findings are based upon credible evidence.
20. Section 11.F (2) of the Act provides, inter alia, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.
21. The entry of this Temporary Order prohibiting Respondents from offering or selling securities in or from the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents Ronald Wayne Belk and Respondent Faithgate, LLC are prohibited from offering or selling securities in or from this State until the further Order of the Secretary of State.

NOTICE is hereby given that Respondents may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the Temporary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order and will extend the effectiveness of this Temporary Order for sixty days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This ¹⁴ 13 day of December 2019.



JESSE WHITE
Secretary of State
State of Illinois

Temporary Order of Prohibition

-4-

Attorney for the Secretary of State:

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