

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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IN THE MATTER OF: FOREXSTOCKOPTIONS.COM AND )  
FOREXSTOCKOPTIONS.COM, THEIR OFFICERS AND )  
DIRECTORS, AGENTS, EMPLOYEES, AFFILIATES, )  
SUCCESSORS AND ASSIGNS )  
\_\_\_\_\_

File No. 2001115

TEMPORARY ORDER OF PROHIBITION

TO THE RESPONDENTS:      Forexstockoptions.com  
   1414 North Wells Street  
   Chicago, Illinois 60610

   Forexstockexchange.com  
   1414 North Wells Street  
   Chicago, Illinois 60610

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

1. That Respondent Forexstockoptions.com ("FSO") is an entity with a last known address of 1414 North Wells Street, Chicago, Illinois 60610.
2. That Respondent Forexstockoptions.com ("FSE") is an entity with a last known address of 1414 North Wells Street, Chicago, Illinois 60610.
3. That Respondents FSO and FSE are purportedly in the business of providing a trading platforms for forex and other contracts for a difference as well as educational services for investors.
4. That FSO and FSE hold themselves out as being registered with the FCA in the United Kingdom. A search of the FCA registration platform shows that they are not registered with the FCA.
5. That the Respondents on their website state that their office is at 1414 North Wells Street, Chicago, Illinois 60610. A physical inspection of the building determined that

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6. FSO and FSE solicits potential investors through its website and social media.
7. The Investor is offered 4 investment plan options ranging from the Basic Plan costing \$300 to the Premium Plan costing \$15,000. The larger the investment the larger the bonus you would receive.
8. Investor A an Illinois resident initial invested \$500 into the FSO program in February 2020. He subsequently made additional investments into the program during 2020 making his total investment over \$8,000.
9. That Investor A was solicited by FSO to remit additional fees which were not previously disclosed.
10. That in August of 2020 after being told his account value was \$40,000 Investor A attempted to withdraw his funds. FSO through its account manager told Investor A that he would first have to wire \$1,300 to the company to cover taxes and fees. Investor A did in fact wire the funds in August 2020 but did not receive any of his investment.
11. Investor A on numerous occasions requested the return of his investment but as of the date of this order has not received any such return.
12. Investor A did not make any trades on his own behalf but relied on FSO to do so.
13. That the activities described in above constitutes the offer and sale of a security and as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").
14. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.
15. That a review of the records showed that Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a result the securities were not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
16. Section 8 of the Act requires all person acting as dealers, salesperson, investment advisers and/or investment adviser representative to be registered as such with the Department unless otherwise exempt.
17. That a review of the records showed that Respondents failed to file with the Secretary of State an application for registration as a dealer as required by the Act and that as a result the Respondents were not registered pursuant to Section 8 of the Act prior to acting as a dealer in the State of Illinois.

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18. That Section 12.A of the Act provides, *inter alia*, that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of this Act.
19. That Section 12.C of the Act provides, *inter alia*, that it shall be a violation for any person to act as a dealer, salesperson, investment adviser, or investment adviser representative, unless registered as such, where such registration is required, under the provisions of this Act.
20. That Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
21. That Section 12.F of the Act provides that it shall be a violation of the Act to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which work or tends to work a fraud or deceit upon the purchaser.
22. That Pursuant to Section 12.G of the Act, it is a violation of the Act to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading.
23. That by virtue of the foregoing, the Respondents have violated Sections 12.A, 12.C, 12.D, 12.F and 12G of the Act.
24. That the aforementioned findings are based upon credible evidence.
25. That Section 11.F (2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, or the business of rendering investment, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.
26. That the entry of this Temporary Order prohibiting Respondent, or its agents, affiliates, successors and employees, from offering or selling securities and from the business of rendering investment advice in and from the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondent Forexstockoptions.com, its officers and directors, agents, employees, affiliates, successors and assigns and Respondent Forexstockexchange.com, its officers and directors, agents, employees, affiliates, successors and

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assigns are **PROHIBITED** from offering or selling securities in or from this State until the further Order of the Secretary of State of Illinois.

NOTICE is hereby given that Respondents may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the Temporary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order and will extend the effectiveness of this Temporary Order for sixty days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 16<sup>th</sup> day of March \_\_\_\_\_ 2021.



JESSE WHITE  
Secretary of State  
State of Illinois

Attorney for the Secretary of State:  
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