

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:

ST Invest (CRD #297470)

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File No.: 2200125

CONSENT ORDER

TO THE RESPONDENT: ST Invest LLC (CRD #297470)
9901 IH 10 W
Suite 8035
San Antonio, TX 78230
United States

WHEREAS, Respondent ST Invest LLC (CRD #297470) ("Respondent"), on March 1, 2022, executed a certain Stipulation to Entry of Consent Order (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State, service of the Notice of Hearing of the Secretary of State, Securities Department, dated March 1, 2022, in this proceeding (the "Notice"), and has consented to the entry of this Consent Order ("Consent Order").

WHEREAS, Respondent has a principal place of business at 9901 IH 10 W, Suite 8035 San Antonio, TX 78230, and has requested registration as a dealer in the State of Illinois;

WHEREAS, Respondent self-reported to Illinois Securities Department that it had transmitted certain securities orders in Illinois at a time when Respondent was not registered as a dealer;

WHEREAS, Illinois Securities Department conducted an investigation of Respondent to determine whether Respondent's activity was in violation of the dealer registration requirements;

WHEREAS, Respondent has cooperated during the course of the investigation and has agreed to resolve the investigation with the Illinois Securities Department;


5. Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person "To fail to file with the Secretary of State any application, report or document required to be filed under the provisions of this Act or any rule or regulation made by the Secretary of State pursuant to this Act..."
6. By engaging in the conduct set forth above, Respondent acted as an unregistered dealer in the State of Illinois in violation of Sections 8.A, 12.A, 12.C, and 12.D of the Act.
7. As a result of the stated violation, Respondent is subject to the assessment of a fine pursuant to 11.E(4) of the Act.
8. This Order is appropriate and in the public interest.

On the basis of the Findings of Fact, Conclusions of Law, and Respondent's consent to the entry of this Order, **IT IS HEREBY ORDERED:**

1. This Order concludes the investigation by the Illinois Securities Department and any other action the Department could commence under the Act it relates to the substance of the Findings of Fact and Conclusions of Law herein, provided however, that the Department may pursue claims arising from Respondent's failure to comply with the terms of this Order.
2. This Order is entered into solely for the purpose of resolving the investigation and is not intended to be used for any other purpose.
3. Respondent shall cease and desist from violating Sections 8.A, 12.A, 12.C, and 12.D of the Act.
4. Respondent shall pay registration fees for 2020, 2021 and 2022 of \$4,950.00 made payable to the Office of the Secretary of State, and delivered to 69 West Washington Street, Suite 1220, Chicago, Illinois, 60602, within thirty (30) business days of the entry of this Order.
5. Respondent shall pay a fine in the amount of \$5,000.00 made payable to the Office of the Secretary of State, Securities Department Audit and Enforcement Fund, and delivered to 69 West Washington Street, Suite 1220, Chicago, Illinois, 60602, within thirty (30) business days of the entry of this Order.

made by the Department or any member, officer, employee, agent, or representative of the Department to induce it to enter into this Order.

Dated: This 2nd day of March 2022.



JESSE WHITE
Secretary of State
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order shall be guilty of a Class 4 Felony.

Attorney for the Secretary of State:

James Nix
Illinois Securities Department
69 West Washington Street, Suite 1220
Chicago, Illinois 60602
(312) 793-9620
jnix@ilsos.gov